

City of Hudsonville

Local Code: 70-2050

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	2019	2020	2021	2022
2016 COLT Capital Improvement Bonds	348,025	344,625	346,225	345,975
Subtotal for Bonds & contracts payable	348,025	344,625	346,225	345,975
State Loan	Fiscal Years			
Name	2019	2020	2021	2022
1998 Drinking Water Program	30,750	0	0	0
Subtotal for State Loan	30,750	0	0	0
Installment Loan	Fiscal Years			
Name	2019	2020	2021	2022
2012 Macatawa Bank Loan	25,740	25,180	24,620	24,060
Subtotal for Installment Loan	25,740	25,180	24,620	24,060
Total Principal & Interest	404,515	369,805	370,845	370,035

Hudsonville

Complete Debt Report for

2012 Macatawa Bank Loan

Issuance Information

Debt Type:	Installment Loan
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2011-11-22
Issuance Amount:	\$300,000
Interest Rate:	2.8 - 3.5%
Maturing Through:	2027
Principal Maturity Range:	\$20,000 - \$20,000
Purpose:	
Fund Number:	
Comments:	

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-02-01	2.8	20,000.00	5,740.00	25,740.00	\$160,000.00
2020-02-01	2.8	20,000.00	5,180.00	25,180.00	\$140,000.00
2021-02-01	2.8	20,000.00	4,620.00	24,620.00	\$120,000.00
2022-02-01	2.8	20,000.00	4,060.00	24,060.00	\$100,000.00
2023-02-01	3.5	20,000.00	3,500.00	23,500.00	\$80,000.00
2024-02-01	3.5	20,000.00	2,800.00	22,800.00	\$60,000.00
2025-02-01	3.5	20,000.00	2,100.00	22,100.00	\$40,000.00
2026-02-01	3.5	20,000.00	1,400.00	21,400.00	\$20,000.00
2027-02-01	3.5	20,000.00	700.00	20,700.00	\$0.00
Total		\$180,000.00	\$30,100.00	\$210,100.00	



Hudsonville

Complete Debt Report for 1998 Drinking Water Program

Issuance Information

Debt Type: State Loan

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water

Issuance Date: 1998-09-28

Issuance Amount: \$495,651

Interest Rate: 2.5%

Maturing Through: 2019

Principal Maturity Range: \$20,000 - \$30,000

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2018-10-01	2.5	0.00	375.00	375.00	\$30,000.00
2019-04-01	2.5	30,000.00	375.00	30,375.00	\$0.00
Total		\$30,000.00	\$750.00	\$30,750.00	



Hudsonville

Complete Debt Report for

2016 COLT Capital Improvement Bonds

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	General Obligation
Issuance Date:	2016-11-29
Issuance Amount:	\$4,675,000
Interest Rate:	2 - 4.5%
Maturing Through:	2038
Principal Maturity Range:	\$170,000 - \$330,000
Purpose:	
Fund Number:	
Comments:	This debt issued is split between governmental and business-type activities.

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2018-08-01		0.00	89,012.50	89,012.50	\$4,675,000.00
2019-02-01	2.000	170,000.00	89,012.50	259,012.50	\$4,505,000.00
2019-08-01		0.00	87,312.50	87,312.50	\$4,505,000.00
2020-02-01	2.000	170,000.00	87,312.50	257,312.50	\$4,335,000.00
2020-08-01		0.00	85,612.50	85,612.50	\$4,335,000.00
2021-02-01	3.000	175,000.00	85,612.50	260,612.50	\$4,160,000.00
2021-08-01		0.00	82,987.50	82,987.50	\$4,160,000.00
2022-02-01	3.000	180,000.00	82,987.50	262,987.50	\$3,980,000.00
2022-08-01		0.00	80,287.50	80,287.50	\$3,980,000.00
2023-02-01	3.000	185,000.00	80,287.50	265,287.50	\$3,795,000.00
2023-08-01		0.00	77,512.50	77,512.50	\$3,795,000.00
2024-02-01	4.000	190,000.00	77,512.50	267,512.50	\$3,605,000.00
2024-08-01		0.00	73,712.50	73,712.50	\$3,605,000.00
2025-02-01	4.000	200,000.00	73,712.50	273,712.50	\$3,405,000.00
2025-08-01		0.00	69,712.50	69,712.50	\$3,405,000.00
2026-02-01	4.000	205,000.00	69,712.50	274,712.50	\$3,200,000.00
2026-08-01		0.00	65,612.50	65,612.50	\$3,200,000.00
2027-02-01	4.000	210,000.00	65,612.50	275,612.50	\$2,990,000.00
2027-08-01		0.00	61,412.50	61,412.50	\$2,990,000.00
2028-02-01	4.000	220,000.00	61,412.50	281,412.50	\$2,770,000.00
2028-08-01		0.00	57,012.50	57,012.50	\$2,770,000.00
2029-02-01	4.000	230,000.00	57,012.50	287,012.50	\$2,540,000.00
2029-08-01		0.00	52,412.50	52,412.50	\$2,540,000.00



Date Due	Interest Rate	Principal	Interest	Payment	Balance
2030-02-01	4.000	240,000.00	52,412.50	292,412.50	\$2,300,000.00
2030-08-01		0.00	47,612.50	47,612.50	\$2,300,000.00
2031-02-01	4.000	250,000.00	47,612.50	297,612.50	\$2,050,000.00
2031-08-01		0.00	42,612.50	42,612.50	\$2,050,000.00
2032-02-01	4.000	260,000.00	42,612.50	302,612.50	\$1,790,000.00
2032-08-01		0.00	37,412.50	37,412.50	\$1,790,000.00
2033-02-01	4.000	270,000.00	37,412.50	307,412.50	\$1,520,000.00
2033-08-01		0.00	32,012.50	32,012.50	\$1,520,000.00
2034-02-01	4.000	280,000.00	32,012.50	312,012.50	\$1,240,000.00
2034-08-01		0.00	26,412.50	26,412.50	\$1,240,000.00
2035-02-01	4.000	290,000.00	26,412.50	316,412.50	\$950,000.00
2035-08-01		0.00	20,612.50	20,612.50	\$950,000.00
2036-02-01	4.000	305,000.00	20,612.50	325,612.50	\$645,000.00
2036-08-01		0.00	14,512.50	14,512.50	\$645,000.00
2037-02-01	4.500	315,000.00	14,512.50	329,512.50	\$330,000.00
2037-08-01		0.00	7,425.00	7,425.00	\$330,000.00
2038-02-01	4.500	330,000.00	7,425.00	337,425.00	\$0.00
Total		\$4,675,000.00	\$2,222,425.00	\$6,897,425.00	

